

**CONTRACTOR'S BOND**  
**ORD. #38-96 of the Codified Ordinances of the City of Niles**

KNOW ALL MEN BY THESE PRESENT, That I (we), the undersigned \_\_\_\_\_, as Principal, and \_\_\_\_\_, as Surety(ies), are hereby held and firmly bound unto the City of Niles, Ohio, a municipal corporation, as obligee, in the penal sum of Ten Thousand Dollars and 00/100, in lawful money, for which payment, well and truly to be made, we hereby bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally.

THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH that, WHEREAS, the above named principal has made application to the City of Niles, Ohio for registration pursuant to Chapter 1500 of the Codified Ordinances of said City, for a term of one year beginning \_\_\_\_\_ and ending \_\_\_\_\_

NOW, THEREFORE, if the said Principal, for and during the afordescribed term, shall faithfully do and perform all work and services within the purview of Chapter 1500 of the Codified Ordinances of the City of Niles entered into or contracted for by Principal, well and faithfully indemnify and save harmless the City of Niles from and against any and all losses and damages that may be occasioned by reason of any negligence on the part of the Principal or Principal's agents or employees (including subcontractors) while engaged in such work and services, faithfully observe and strictly comply with all ordinances, rules and regulations of the City of Niles relative to any such work or services, then this obligation shall be null and void; otherwise to remain in full force and effect and the same may be sued upon at the instance of any person, firm or corporation with whom the said Principal may hereafter contract to perform such work or services for any losses and damages sustained by said person, firm or corporation on account of the failure of said Principal or Principal's agents or employees (including subcontractors) to perform the work or services contracted for in accordance with the applicable ordinances, rules and regulations of the City of Niles.

**IN TESTIMONY THEREOF, we have hereunto set our hands this \_\_\_\_\_ day of \_\_\_\_\_,**

NOTE: Power of Attorney must be attached to all bonds and renewals.

SEAL MUST APPEAR ON BOND FORM. OUT OF STATE POWER OF ATTORNEY MUST BE COUNTER-SIGNED BY AN OHIO AGENT.

APPROVED AS TO LEGAL FORM AND CORRECTNESS:

\_\_\_\_\_  
Principal

BY: \_\_\_\_\_

\_\_\_\_\_  
Surety

BY: \_\_\_\_\_

LICENSE NO. \_\_\_\_\_